

Kingsbridge MUD Financial Summary

	Adopted Budget FY19	Adopted Budget FY20	Adopted Budget FY21	Variance \$	Variance %
Total Income	\$4,649,585.00	\$5,081,408.00	\$5,027,449.00	-\$53,959.00	-1.06%
Total Expense	\$4,731,571.00	\$4,770,547.00	\$4,765,424.00	-\$5,123.00	-0.11%
Net Income	-\$81,986.00	\$310,861.00	\$262,025.00	-\$48,836.00	-15.71%
M&O Property Tax Rate Budget	N/A				
Debt Service Property Tax Rate Budget	N/A				
M&O Rate	\$0.25	\$0.25		\$0.00	0.00%
I&S Rate	\$0.30	\$0.26		-\$0.04	-13.33%
Debt Service Revenue	\$1,880,902.10	\$1,723,642.47		-\$157,259.63	-8.36%
M&O Revenue	\$1,567,418.71	\$1,657,348.68		\$89,929.97	5.74%